

## **Appendix C - Progression of schemes from SBC to OBC**

### **C.1 Doncaster Housing Retrofit (Gainshare SBC)**

**Appendix C1** provides a summary of the project assurance and the suggested conditions of progression.

The project is seeking £2.70m from Gainshare funding towards total project costs of £4.45m.

The project is a pilot which install Air Source Heat Pumps in 100 Council owned homes in order to test the effectiveness and impact of Air Source Heat Pumps in decarbonising the fuel supply to Council owned homes. The project will also part fund external wall insulation to 250 Council homes and fully fund external wall insulation to 50 privately owned homes.

#### **The Proposed Benefits and Outcomes**

Whilst the project is at an early stage of development, the proposed benefits are expected to include:

- Reduced emissions
- Health benefits – warmer homes, reduced cold related illness
- Lower energy bills
- 10-15 jobs supported

The project is considered to have strategic fit. The proposed benefits will require additional work at OBC stage to better quantify although the project is anticipated to be able to demonstrate value for money at full approval stage. The Assurance Summary explains in further detail within Appendix C1.

### **C.2 Glassworks – Enhanced Capital Contributions (Gainshare SBC)**

**Appendix C2** provides a summary of the project assurance and any suggested conditions of progression.

The project is seeking £2.60m from Gainshare funding towards total project costs of £17.37m.

The Glass Works is finalising construction on a 3.8-hectare site in the heart of Barnsley town centre. The £200m scheme is a major priority for the Council and will deliver a new high-quality mix of retail and leisure facilities that will preserve and enhance the long term sustainability of the town centre through the creation of a new urban quarter with a revitalised and accessible market at its heart. As a result of the COVID pandemic detailed negotiations with prospective tenants has revealed an increased funding gap in order to attract tenants. The Gainshare funding is requested to be used as inducements for prospective tenants to create a fully occupied development.

The project is considered to have strategic fit and is aligned with the SEP and RAP aims of creating a stronger economy. A condition of approval is that the Gainshare funding

can only be used to assist with the capital costs of tenants in line with Gainshare requirements. The Assurance Summary explains in further detail within Appendix C2

### **C.3 Fargate Future High Street – (Gainshare)**

**Appendix C3** provides a summary of the project assurance and any suggested conditions of progression

The project is seeking £3m from Gainshare funding towards total project costs of £46.9m.

The Sheffield Future High Streets Fund programme of interventions on Fargate/High Street will act as a catalyst for sustained investment, repurposing key streets to serve a growing population, showcasing events and culture and creating adaptable, climate-resilient public space. Focusing on the historic shopping streets of Fargate and High Street, it reconnects the city centre, reversing a trajectory of decline. Gainshare will be used as match funding for MHCLG and SCC funds to deliver the Front Door Scheme project of the programme.

The project is considered to have strategic fit and is aligned with the SEP and RAP aims of creating a stronger economy. A condition of approval is that the Gainshare funding can only be used to assist with the capital costs of tenants in line with Gainshare requirements. The Assurance Summary explains in further detail within Appendix C3.

### **C.4 Sheffield Heart of the City 2 – (Gainshare)**

**Appendix C4** provides a summary of the project Assurance and any suggested conditions of progression

SCC are seeking £3m towards the construction of Block A in a prominent location in the City Centre around Pinstone Street/Barkers Pool. The grant will contribute towards a much larger £52m scheme which includes demolition, façade retention, construction of a hotel and ground floor units and refurbishment of the Gaumont building.

The project is estimated to create 227 net additional jobs. Based on the MCA investment this would provide acceptable value for money, but further assessment should be done in developing the business case. The project is considered to have strategic fit with the SEP and is well advanced for a start on site this year. The Board are asked to approve the project to move forward to develop an OBC. The Assurance Summary explains in further detail within Appendix C4.